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**Redco Healthy Living Company Limited**

**力高健康生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2370)**

## **PROFIT WARNING**

This announcement is made by Redco Healthy Living Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholder(s)**”) and potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, and other information currently available to the Company, it is expected that the Group will record a net loss of not exceeding RMB2.0 million for the six months ended 30 June 2025 as compared to the net profit of approximately RMB7.7 million for the six months ended 30 June 2024. The decrease in net profit was primarily due to the following reasons:

- (i) the decrease in revenue generated from (1) property management services due to the decrease in gross floor area under management by the Group for the six months ended 30 June 2025 as compared with that for the correspondence period in 2024 as a result of the continuous downturn of the real estate industry in the People’s Republic of China (the “**PRC**”); (2) value-added services to non-property owners, especially for the sales offices management services provided to Redco Properties Group Limited (“**Redco Properties**”), a controlling shareholder of the Company and the shares of which are listed on the Stock Exchange (stock code: 1622) as a result of the decrease in projects delivered by Redco Properties; and (3) the community healthcare services due to the decrease in purchase of healthcare service cards by Redco Properties to its property purchase customers for the six months ended 30 June 2025 as compared with that for the correspondence period in 2024; and

- (ii) the increase in provision for impairment losses for trade receivables from third parties and related parties during the six months ended 30 June 2025 in view of the credit risks and financial conditions of the related parties and third parties in the real estate industry in the PRC.

As the Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months ended 30 June 2025, the information contained in this announcement is solely based on the information currently available to the Group and the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 by the management, which have not been reviewed or audited by the auditors of the Company and the audit committee of the Company, and may therefore be subject to changes.

Shareholders and potential investors of the Company should read the announcement of the Company in relation to the results of the Group for the six months ended 30 June 2025 carefully, which is expected to be published on 28 August 2025.

By order of the Board  
**Redco Healthy Living Company Limited**  
**Huang Ruoqing**  
*Chairman*

Hong Kong, 20 August 2025

*As at the date of this announcement, the executive Directors are Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, the non-executive Director is Mr. Huang Ruoqing, and the independent non-executive Directors are Mr. Lau Yu Leung, Mr. Sze Irons BBS, JP, and Mr. Chow Ming Sang.*