Redco Healthy Living Company Limited
力高健康生活有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2370)

UPDATE ANNOUNCEMENT ON CHANGE IN SHAREHOLDING

Reference is made to the announcement (the **"Announcement**") of Redco Healthy Living Company Limited (the "**Company**") dated 25 May 2026 in relation to, among other things, the proposed enforcement of security and acquisition by China Billion International Limited, being the lender (the "**Lender**") to Redco Properties Holdings Limited ("**Redco Properties**"), of 48,000,000 ordinary shares (the "**Target Shares**") in the Company out of the Charged Share, representing 24% of the issued share capital of the Company, for a consideration of HK$45,120,000 (the "**Sale**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 3 July 2026 (after trading hours), the Company received a letter from the Receivers informing that the Sale was completed on 2 July 2026 and Target Shares have been transferred, at a gross valuation of HK$45,120,000, exclusive of all stamp duty, agent fees, transaction fees, legal fees, receivers' fees and disbursements, and any other third-party fees and expenses incurred in connection with the Sale and the enforcement of the security over the Target Shares. Accordingly, with effect from 2 July 2026, the interest of Redco Properties in the Company has been reduced from 75% to 51% upon the completion of such Sale by the Lender and the Receivers (while the remaining 51% issued shares in the Company have been received and held by the Receivers).

The Company will keep monitoring the situation and provide update to the Shareholders and potential investor as and when appropriate.

By order of the Board
Redco Healthy Living Company Limited
Huang Ruoqing
Chairman

Hong Kong, 3 July 2026

As at the date of this announcement, the executive Directors are Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, the non-executive Director is Mr. Huang Ruoqing, and the independent non-executive Directors are Mr. Lau Yu Leung, Mr. Sze Irons and Mr. Chow Ming Sang.